



## **BEARFACTS 1988 – 1998**

### **Baton Rouge-Pierre Part (BEA-EA) [57015]**

Baton Rouge-Pierre Part is one of 179 BEA Economic Areas in the nation. Its 1998 population of 726,224 ranked 90th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Baton Rouge-Pierre Part had a per capita personal income (PCPI) of \$22,634. This PCPI ranked 89th in the United States and was 84 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 6.1 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Baton Rouge-Pierre Part was \$13,494 and ranked 128th in the United States. The 1988-1998 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Baton Rouge-Pierre Part had a total personal income (TPI) of \$16,437,090\*. This TPI ranked 88th in the United States. In 1988 the TPI of Baton Rouge-Pierre Part was \$8,873,754\* and ranked 89th in the United States. The 1998 TPI reflected an increase of 7.3 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Baton Rouge-Pierre Part. In 1998 net earnings accounted for 69.3 percent of TPI (compared with 71.4 in 1988); dividends, interest, and rent were 16.9 percent (compared with 16.3 in 1988); and personal current transfer receipts were 13.8 percent (compared with 12.3 in 1988). From 1997 to 1998 net earnings increased 7.6 percent; dividends, interest, and rent increased 10.7 percent; and personal current transfer receipts increased 1.7 percent. From 1988 to 1998 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 6.7 percent; and personal current transfer receipts increased on average 7.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Baton Rouge-Pierre Part increased from \$11,753,314\* in 1997 to \$12,652,460\* in 1998, an increase of 7.7 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$6,955,173\* to the 1998 estimate was 6.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009